Induction Cooktop Surging Popularity

Facts and Statistics



OF INDUCTION COOKTOP

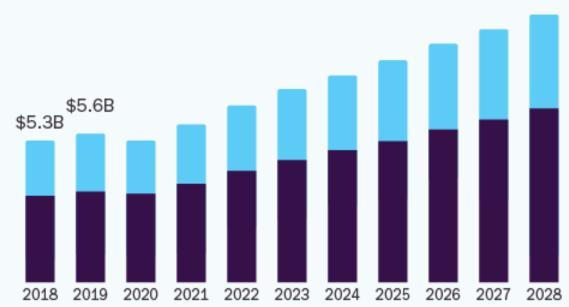
The induction cooktops market is predicted to grow from \$21,432 million in 2021 to \$47,950 million by 2030, at a cagr of 8.2% during the forecast period.

Induction Cooktops Market: Key Players

- Alluserv
- Eurodib
- Inalsa
- Stovekraft
- Panasonic
- Haier Group
- Vollrath
- Bon Chef
- Cal-Mil
- Avantco Equipment
- APW Wyott
- Bajaj Electricals
- Philips
- Electrolux Electronics ltd, TTK Prestige Ltd.
- LG Induction Cooktop, Hatco
- Waring
- Globe

North America Induction Cooktops Market

size, by product, 2018 - 2028, (USD Billion)



Market Drivers of Induction Cooktops:

Energy efficiency

84% energy-efficiency rate compared to gas that documents 40%

Rapid Cooking

Heats Cookware 25% to 50% faster than the alternatives without wasting much energy.

Safety and convenience

Over 50% of the induction cookers provide timer and temperature controller as safety measures

SOURCES

an-induction-cooker-use

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- 3. Science Direct: https://pdf.sciencedirectassets.com/
- **4.** Grandview Research: https://www.grandviewresearch.com/industry-analysis/induction-cooktops-market
- **5**. **Attainable Home**: https://www.attainablehome.com/how-much-power-does-

6. StovePedia: https://www.stovepedia.com/induction-stove/